## Introdcution to Kosova



Kosova, officially known as the Republic of Kosova, is a landlocked country in the heart of the Balkans, bordered by: Albania, North Macedonia, Montenegro, Serbia.

Quality of Life: Young Population: 70% under the age of 35 Education: High literacy rate, growing number of universities Healthcare: Improving healthcare infrastructure.

• Population: 1.6 million

· Capital: Prishtina

· Government: Parliamentary Republic

#### ■Strategic Location

- Kosova's strategic location offers excellent connectivity to major markets in Europe.
- Proximity to Key Ports:
- · 3-hour drive to Durres (Albania)
- · 4-hour drive to Thessaloniki (Greece)
- 5-hour drive to Bar (Montenegro)
- Prishtina Airport: Major hub for air travel Railway Projects: Enhancing connectivity with Albania

#### ■Access to Markets

- · Access to a market of 20 million people
- SAA with EU: Access to 500 million people
- FTA with Turkey: Access to 85 million people
- GSP: Preferential access to the USA, Japan, UK Switzerland, and Norway

#### Future Outlook

Economic Goals: EU candidate status, joining international organizations Growth Projections: Continued GDP growth, declining unemployment, stable inflation Opportunities: Emerging markets, new sectors, technological advancements.



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# Kosovo **PAVILION**









**Youth & Society** 

# **Economy of Kosova**

#### **■**Economic Stability

• GDP Growth: Projected 3.9% in 2024 and 4.0% in 2025

· Credit Rating: "BB-" with a stable outlook from Fitch

• Low Public Debt: 20.6% of GDP

• Inflation: Controlled at 2.4%

GDP: €10,563 million (2024)

• Unemployment Rate: 21% (declining trend)

· Exports: €871 million (2023)

· Imports: €5,219 million (2023)

#### ■Top Export Products

Miscellaneous Manufactured Articles: €273 million

· Manufactured Goods: €205 million

· Crude Materials: €95 million

Food and Live Animals: €80 million

· Beverages and Tobacco: €54 million

#### ■Top Import Products

Machinery and Transport Equipment: €1,269 million

· Manufactured Goods: €1,192 million

· Food and Live Animals: €962 million

· Mineral Fuels: €765 million

Miscellaneous Manufactured Articles: €706 million



## **Attractive Sectors for Investment**

- Energy: Abundant lignite reserves, increasing renewable energy production
- ICT: High internet penetration, young and skilled workforce
- Construction: Significant investments, ongoing infrastructure projects
- · Textiles: Growing export market, skilled workforce



# **Tourism Potential**

- Key Destinations: Brezovica, Sharr Mountains, Rugova Canyon
- Activities: Skiing, eco-tourism, paragliding, mountain biking, trekking, kayaking
- Cultural Festivals: Dokufest, Sunny Hill Festival, Prishtina Jazz Festival



### **Incentive for Investors**

- Tax Incentives: Competitive corporate tax rates, tax holidays
- Regulatory Support: Streamlined business registration and licensing processes
- ■Investment Protection: Legal framework ensuring the protection of foreign investments.

#### ■Tax System:

- Corporate Income Tax: Flat rate of 10%, highly competitive in Europe
- VAT: Standard rate of 18%, 0% on exports, 8% on essential products and services
- Double Taxation Treaties: Prevent double taxation, foster international trade and investment
- Registration Requirements: Detailed process for local and non-resident taxpayers

#### ■Government Support and Initiatives:

- Support Programs: Direct Payments program, rural development grants
- Economic Reforms: Improving business environment, enhancing transparency, combating corruption
- Infrastructure Projects: Ongoing and planned infrastructure improvements

## **New Frontier for Investment Opportunities**

Kosova offers a unique blend of strategic location, economic stability, and attractive investment opportunities. Join the growing number of investors who have discovered

the potential of Kosova. Call to Action: Visit Made in Kosova website for more information and start your investment journey today!

